

NORTEL NETWORKS CORPORATION
Consolidated Results (unaudited) ⁽¹⁾
Supplementary Information
(millions of U.S. dollars)

Revenues from continuing operations

	Three months ended			Year ended		
	December 31,			December 31,		
	2002	2001	% Change	2002	2001	% Change
By Segments:						
Wireless networks	\$ 1,012	\$ 1,204	(16%)	\$ 4,211	\$ 5,714	(26%)
Enterprise networks	654	799	(18%)	2,582	3,320	(22%)
Wireline networks	506	921	(45%)	2,254	4,447	(49%)
Optical networks	344	465	(26%)	1,465	3,370	(57%)
Other	4	67	(94%)	48	660	(93%)
Total	<u>2,520</u>	<u>3,456</u>		<u>10,560</u>	<u>17,511</u>	
By Geographic Regions: ⁽²⁾						
United States	\$ 1,239	\$ 1,741	(29%)	\$ 5,336	\$ 8,591	(38%)
EMEA *	636	801	(21%)	2,574	4,355	(41%)
Canada	143	241	(41%)	675	940	(28%)
Other regions	502	673	(25%)	1,975	3,625	(46%)
Total	<u>2,520</u>	<u>3,456</u>		<u>10,560</u>	<u>17,511</u>	

Historical information

	Three months ended		
	September 30,	June 30,	March 31,
	2002	2002	2002
By Geographic Regions: ⁽²⁾⁽³⁾			
United States	\$ 1,201	\$ 1,490	\$ 1,406
EMEA *	582	632	724
Canada	112	201	219
Other regions	460	450	563
Total	<u>2,355</u>	<u>2,773</u>	<u>2,912</u>

* the Europe, Middle East and Africa region

- (1) These unaudited consolidated results are preliminary and are subject to change. Nortel Networks disclaims any intention or obligation to update or revise these preliminary consolidated results prior to the filing of its reported results for the year ended December 31, 2002.
- (2) Revenues are attributable to geographic regions based on the location of the customer.
- (3) Certain historical revenues by geographic regions have been revised to reflect a reclassification of revenues from the United States to Canada. Overall consolidated Nortel Networks revenues and revenues by segment for the relevant periods were not impacted by these reclassifications.